

## Lampiran 1

### Daftar Nama Perusahaan Asuransi Yang Terdaftar Di Bursa Efek Indonesia Periode 2011-2015 (Sampel)

No	Kode Perusahaan	Nama Perusahaan	Kriteria Sampel		Sampel Terpilih
			1	2	
1	ABDA	PTAsuransiBinaDanaArtaTbk	✓	✓	✓
2	ASBI	PTAsuransiBintangTbk	✓	✓	✓
3	ASDM	PTAsuransiDavinMitraTbk	✓	✓	✓
4	AHAP	PTAsuransiHartaAmanPratamaTbk	✓	✓	✓
5	ASJT	PTAsuransiLasaTaniaTbk	✓	✓	✓
6	AMAG	PTAsuransiMultiArtaGunaTbk	✓	✓	✓
7	ASRM	PTAsuransiRamavanaTbk	✓	✓	✓
8	LPGI	PTLinnoGeneralInsuranceTbk	✓	✓	✓
9	MREI	PTMaskapaiReasuransiIndonesiaTbk	✓	✓	✓
10	PNIN	PTPaninvest Tbk	✓	✓	✓
11	PNLF	PTPaninLifeTbk	✓	X	X
<b>Total perusahaan yang terpilih menjadi sampel</b>					<b>10</b>

Tahun	Kode Perusahaan	EVA	ROA	ROE	EPS	Harga Saham
2011	ABDA	8.906.342.522	0.0792	0.2165	162	770
	ASBI	-1.865.926.267	0.0371	0.0898	52	275
	ASDM	7.500.389.813	0.0658	0.1486	114	500
	AHAP	5.224.753.178	0.0995	0.2050	28	180
	ASJT	1.857.356.127	0.0749	0.1523	41	420
	AMAG	20.939.178.183	0.0907	0.1500	56	147
	ASRM	4.528.289.138	0.0609	0.2203	223	820
	LPGI	-5.305.386.139	0.0604	0.0637	280	1690

Lampiran 2  
Data Variabel Penelitian

		MREI	21.548.129.627	0.1096	0.2632	160	760
		PNIN	5.384.688.239	0.0928	0.1335	168	415
<b>Tahun</b>	<b>Kode Perusahaan</b>	<b>EVA</b>	<b>ROA</b>	<b>ROE</b>	<b>EPS</b>	<b>Harga Saham</b>	
2013	ABDA	26970287	0.07573	0.1559	2460	4250	1830
	ASBI	-25092517	0.049765	0.154514	1141	485	490
	ASDM	198842088	0.02986	0.1660	149	660	740
	AHAP	-1426628253	0.07265	0.2149	43	168	190
	ASJT	-1571421909	0.0279	0.0652	19	400	460
		3742607923	0.0658	0.1433	42		
	AMAG	29413432	0.1033	0.1772	52	198	230
		29350583	0.1090	0.1922	51		
	ASRM	-4887360151	0.0288	0.1840	157	960	960
		-5005787326	0.0304	0.2033	152		
	LPGI	-19848407750	0.0471	0.0742	539	3275	3275
		-160583186	0.0294	0.0426	284	1990	1990
	MREI	9415649053	0.0964	0.2555	268	2600	2600
	-26717508507	0.1240	0.3003	249	1710	1710	
PNIN	-237699	0.0622	0.0953	184	670	670	
	-429217	0.0197	0.0277	195	520	520	
<b>Tahun</b>	<b>Kode Perusahaan</b>	<b>EVA</b>	<b>ROA</b>	<b>ROE</b>	<b>EPS</b>	<b>Harga Saham</b>	
2014	ABDA	-13713349	0.0642	0.141	277	6250	6250
	ASBI	-79811185	0.0223	0.0715	56	950	950
	ASDM	20033529	0.0278	0.1677	197	1150	1150
	AHAP	-1570708176	0.0607	0.1802	44	240	240
	ASJT	-7784328479	0.5571	0.1137	58	294	294
	AMAG	58487891	0.0847	0.1353	53	233	233
	ASRM	1680141719	0.0420	0.2522	272	1285	1285
	LPGI	-5584933441	0.0584	0.0965	853	4800	4800
	MREI	-7546368113	0.0926	0.2284	299	4240	4240
	PNIN	1349	0.0769	0.1032	229	745	745

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<b>Tahun</b>	<b>Kode Perusahaan</b>	<b>EVA</b>	<b>ROA</b>	<b>ROE</b>	<b>EPS</b>	<b>Harga Saham</b>
2015	ABDA	-6141972	0.0943	0.2197	433	7975
	ASBI	655381	0.0570	0.1754	162	440
	ASDM	-740368	0.0302	0.1793	231	1145
	AHAP	-36037738	0.0173	0.0437	9	220
	ASJT	-3360259325	0.0456	0.1071	30	157
	AMAG	11792159	0.0737	0.1284	46	380
	ASRM	441955262	0.0449	0.2328	298	2300
	LPGI	42747249477	0.0348	0.0608	518	5250
	MREI	-13714579708	0.0941	0.2172	349	6200
	PNIN	1772	0.0549	0.0714	153	545

### Lampiran 3

#### Statistik Deskriptif Variabel Penelitian

		EVA	ROA	ROE	EPS	Saham
N	Statistic	50.0	50.00	50	50	50.0
Mean	Statistic	535754191.4	0.07	.1558860	182.16	1471.6
	Std. Error	1367459640.2	0.01	.00919772	22.320	262.7
Maximum	Statistic	42747249477.0	0.56	.30030	853	7975.0
Minimum	Statistic	-26717508507.0	0.02	.02770	9	147.0
Range	Statistic	69464757984.0	0.54	.27260	844	7828.0
Std. Deviation	Statistic	9669399845.7	0.08	.06503773	157.824	1857.9
	Variance	93497293375345300000.0	0.01	.004	24908.382	3451673.9
Skewness	Statistic	1.4	5.69	-.103	1.973	2.0
	Std. Error	0.3	0.34	.337	.337	0.3
Kurtosis	Statistic	8.3	37.08	-.680	5.880	3.2
	Std. Error	0.7	0.66	.662	.662	0.7

## Lampiran 4

### Hasil Hausman Test

Correlated Random Effects - Hausman Test  
Pool: RIDWAN  
Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	10.822620	4	0.0286

Cross-section random effects test comparisons:

Variable	Fixed	Random	Var(Diff.)	Prob.
EPS?	10.836961	9.345492	1.235395	0.1796
EVA?	0.000000	0.000000	0.000000	0.1171
ROA?	-259.495690	-202.350060	309719.93	0.9182
ROE?	-9234.947	-2293.9815	6140870.2	0.0051

## Lampiran 5

### Hasil *Fixed Effect Model*

Dependent Variable: SAHAM?

Method: Pooled Least Squares

Date: 02/07/17 Time: 00:01

Sample: 2011 2015

Included observations: 5

Cross-sections included: 10

Total pool (balanced) observations: 50

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	952.1633	607.3697	1.567683	0.1257
EPS?	10.83696	1.689475	6.414394	0.0000
EVA?	6.89E-09	1.42E-08	0.484423	0.6310
ROA?	-259.4957	2045.323	-0.126873	0.8997
ROE?	-9234.943	3917.318	-2.357466	0.0240
Fixed Effects (Cross)				
_ABDA--C	2207.986			
_ASBI--C	-252.2122			
_ASDM--C	-459.7608			
_AHAP--C	480.2683			
_ASJT--C	106.2748			
_AMAG--C	167.5455			
_ASRM--C	-38.39874			
_LPGI--C	-2293.760			
_MREI--C	1664.003			
_PNIN--C	-1581.945			

#### Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.816634	Mean dependent var	1471.640
Adjusted R-squared	0.750419	S.D. dependent var	1857.868
S.E. of regression	928.1561	Akaike info criterion	16.73577
Sum squared resid	31013053	Schwarz criterion	17.27114
Log likelihood	-404.3943	Hannan-Quinn criter.	16.93964
F-statistic	12.33298	Durbin-Watson stat	1.234555
Prob(F-statistic)	0.000000		

## Lampiran 6

### Data Statistik Tabel F

$\alpha$	df	1	2	3	4	5	6	7	8	9	10	11	12
0.05	1	161.448	199.500	215.707	224.583	230.162	233.986	236.768	238.883	240.543	241.882	242.983	243.906
0.01		4052.181	4999.500	5403.352	5624.583	5763.650	5858.986	5928.356	5981.070	6022.473	6055.847	6083.317	6106.321
0.05	2	18.513	19.000	19.164	19.247	19.296	19.330	19.353	19.371	19.385	19.396	19.405	19.413
0.01		98.503	99.000	99.166	99.249	99.299	99.333	99.356	99.374	99.388	99.399	99.408	99.416
0.05	3	10.128	9.552	9.277	9.117	9.013	8.941	8.887	8.845	8.812	8.786	8.763	8.745
0.01		34.116	30.817	29.457	28.710	28.237	27.911	27.672	27.489	27.345	27.229	27.133	27.052
0.05	4	7.709	6.944	6.591	6.388	6.256	6.163	6.094	6.041	5.999	5.964	5.936	5.912
0.01		21.198	18.000	16.694	15.977	15.522	15.207	14.976	14.799	14.659	14.546	14.452	14.374
0.05	5	6.608	5.786	5.409	5.192	5.050	4.950	4.876	4.818	4.772	4.735	4.704	4.678
0.01		16.258	13.274	12.060	11.392	10.967	10.672	10.456	10.289	10.158	10.051	9.963	9.888
0.05	6	5.987	5.143	4.757	4.534	4.387	4.284	4.207	4.147	4.099	4.060	4.027	4.000
0.01		13.745	10.925	9.780	9.148	8.746	8.466	8.260	8.102	7.976	7.874	7.790	7.718
0.05	7	5.591	4.737	4.347	4.120	3.972	3.866	3.787	3.726	3.677	3.637	3.603	3.575
0.01		12.246	9.547	8.451	7.847	7.460	7.191	6.993	6.840	6.719	6.620	6.538	6.469
0.05	8	5.318	4.459	4.066	3.838	3.687	3.581	3.500	3.438	3.388	3.347	3.313	3.284
0.01		11.259	8.649	7.591	7.006	6.632	6.371	6.178	6.029	5.911	5.814	5.734	5.667
0.05	9	5.117	4.256	3.863	3.633	3.482	3.374	3.293	3.230	3.179	3.137	3.102	3.073
0.01		10.561	8.022	6.992	6.422	6.057	5.802	5.613	5.467	5.351	5.257	5.178	5.111
0.05	10	4.965	4.103	3.708	3.478	3.326	3.217	3.135	3.072	3.020	2.978	2.943	2.913
0.01		10.044	7.559	6.552	5.994	5.636	5.386	5.200	5.057	4.942	4.849	4.772	4.706
0.05	11	4.844	3.982	3.587	3.357	3.204	3.095	3.012	2.948	2.896	2.854	2.818	2.788
0.01		9.646	7.206	6.217	5.668	5.316	5.069	4.886	4.744	4.632	4.539	4.462	4.397
0.05	12	4.747	3.885	3.490	3.259	3.106	2.996	2.913	2.849	2.796	2.753	2.717	2.687
0.01		9.330	6.927	5.953	5.412	5.064	4.821	4.640	4.499	4.388	4.296	4.220	4.155
0.05	13	4.667	3.806	3.411	3.179	3.025	2.915	2.832	2.767	2.714	2.671	2.635	2.604
0.01		9.074	6.701	5.739	5.205	4.862	4.620	4.441	4.302	4.191	4.100	4.025	3.960
0.05	14	4.600	3.739	3.344	3.112	2.958	2.848	2.764	2.699	2.646	2.602	2.565	2.534
0.01		8.862	6.515	5.564	5.035	4.695	4.456	4.278	4.140	4.030	3.939	3.864	3.800
0.05	15	4.543	3.682	3.287	3.056	2.901	2.790	2.707	2.641	2.588	2.544	2.507	2.475



## Lampiran 7

### Data Statistik Tabel t (df = 1 –

	<b>0.25</b>	<b>0.10</b>	<b>0.05</b>	<b>0.025</b>	<b>0.01</b>	<b>0.005</b>	<b>0.001</b>
<b>df</b>	<b>0.50</b>	<b>0.20</b>	<b>0.10</b>	<b>0.050</b>	<b>0.02</b>	<b>0.010</b>	<b>0.002</b>
1	1.00000	3.07768	6.31375	12.70620	31.82052	63.65674	318.30884
2	0.81650	1.88562	2.91999	4.30265	6.96456	9.92484	22.32712
3	0.76489	1.63774	2.35336	3.18245	4.54070	5.84091	10.21453
4	0.74070	1.53321	2.13185	2.77645	3.74695	4.60409	7.17318
5	0.72669	1.47588	2.01505	2.57058	3.36493	4.03214	5.89343
6	0.71756	1.43976	1.94318	2.44691	3.14267	3.70743	5.20763
7	0.71114	1.41492	1.89458	2.36462	2.99795	3.49948	4.78529
8	0.70639	1.39682	1.85955	2.30600	2.89646	3.35539	4.50079
9	0.70272	1.38303	1.83311	2.26216	2.82144	3.24984	4.29681
10	0.69981	1.37218	1.81246	2.22814	2.76377	3.16927	4.14370
11	0.69745	1.36343	1.79588	2.20099	2.71808	3.10581	4.02470
12	0.69548	1.35622	1.78229	2.17881	2.68100	3.05454	3.92963
13	0.69383	1.35017	1.77093	2.16037	2.65031	3.01228	3.85198
14	0.69242	1.34503	1.76131	2.14479	2.62449	2.97684	3.78739
15	0.69120	1.34061	1.75305	2.13145	2.60248	2.94671	3.73283
16	0.69013	1.33676	1.74588	2.11991	2.58349	2.92078	3.68615
17	0.68920	1.33338	1.73961	2.10982	2.56693	2.89823	3.64577
18	0.68836	1.33039	1.73406	2.10092	2.55238	2.87844	3.61048
19	0.68762	1.32773	1.72913	2.09302	2.53948	2.86093	3.57940
20	0.68695	1.32534	1.72472	2.08596	2.52798	2.84534	3.55181
21	0.68635	1.32319	1.72074	2.07961	2.51765	2.83136	3.52715
22	0.68581	1.32124	1.71714	2.07387	2.50832	2.81876	3.50499
23	0.68531	1.31946	1.71387	2.06866	2.49987	2.80734	3.48496
24	0.68485	1.31784	1.71088	2.06390	2.49216	2.79694	3.46678
25	0.68443	1.31635	1.70814	2.05954	2.48511	2.78744	3.45019
26	0.68404	1.31497	1.70562	2.05553	2.47863	2.77871	3.43500
27	0.68368	1.31370	1.70329	2.05183	2.47266	2.77068	3.42103
28	0.68335	1.31253	1.70113	2.04841	2.46714	2.76326	3.40816
29	0.68304	1.31143	1.69913	2.04523	2.46202	2.75639	3.39624
30	0.68276	1.31042	1.69726	2.04227	2.45726	2.75000	3.38518
31	0.68249	1.30946	1.69552	2.03951	2.45282	2.74404	3.37490
32	0.68223	1.30857	1.69389	2.03693	2.44868	2.73848	3.36531
33	0.68200	1.30774	1.69236	2.03452	2.44479	2.73328	3.35634
34	0.68177	1.30695	1.69092	2.03224	2.44115	2.72839	3.34793
35	0.68156	1.30621	1.68957	2.03011	2.43772	2.72381	3.34005
36	0.68137	1.30551	1.68830	2.02809	2.43449	2.71948	3.33262
37	0.68118	1.30485	1.68709	2.02619	2.43145	2.71541	3.32563
38	0.68100	1.30423	1.68595	2.02439	2.42857	2.71156	3.31903
39	0.68083	1.30364	1.68488	2.02269	2.42584	2.70791	3.31279
40	0.68067	1.30308	1.68385	2.02108	2.42326	2.70446	3.30688

